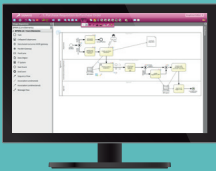




Best Practices

Strategic Risk Management for Improved Operational Efficiency



Risk management involves a coordinated application of resources to minimize, monitor, and control the probability and/or impact of negative events or to maximize the realization of opportunities. Many enterprises monitor business processes as they can be significant indicators of risk and opportunity. Whether you are looking for ways to increase shareholder value or minimize unnecessary exposure, successful enterprises apply risk management strategies that identify, assess, prioritize, and control risk appropriately.

BPM for more effective Risk Management

Risk is an inherent characteristic of any business. Understanding and managing it is one of the integral parts in the realization of any business opportunity. Professional risk management programs focus on providing value in a plan that includes identification, assessment, prioritization, control, and communication of risks. Naturally, BPM provides an excellent platform for managing risks wherever they may exist within an organization.

Improved business process performance and transparency can help a company continually manage risk with strategies that reduce threats and increase opportunities. After identifying areas of previous or potential fault, strategies that include establishing fault-tolerant processes can be implemented to minimize failures or improve productivity. Given its user-friendly interface, our solution is readily adopted by business users. Its powerful modeling capabilities assist users in contingency planning and operational assessments. Business owners, even those without deep business process modeling expertise, can use the Internal Control System (ICS) to develop processes that offer role-based approval management for reducing the probability or impact of threats.

Stakeholders use these models to help ensure adherence to regulatory compliance while also

driving organizational efficiency and minimizing risk. With both cloud-based or on-premise deployment options, the Signavio platform enables compliance management according to BASEL II, BASEL III, Dodd-Frank Act, and SOX (Sarbanes-Oxley Act) within your IT operations guidelines. Our cloud-based option allows for immediate deployment, without any software installation. Our solution supports organizational use of ISO 31000 to achieve objectives, improve opportunity/threat identification, and to effectively allocate resources for risk treatment.

Costs, controls and other risk-related information can then be used to modify processes and minimize risk. Reduced risk in business processes provides significant decision support when optimizing workflows and resource utilizations. Based on collaborative approach, Signavio comes equipped with innovative commenting functionality that allows all approved process participants to be involved in identifying, documenting and controlling risks. Cooperative modeling helps establish compliance with regulatory guidelines and effectively speeds up the identification of potential faults. Regardless of the business context, our software can help you achieve operational excellence by supporting the development of risk aware processes.

At a Glance

- › Financial risk management including Dodd-Frank Act, BASEL III, and SOX compliance
- › Establish risk tolerant processes
- › Supports ISO 31000 standard implementation
- › Identify potential failure points with Internal Control System (ICS)
- › Assess, prioritize, reduce and avoid risk

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